

Former OFAC Official Jeremy Paner Joins Hughes Hubbard's Sanctions, Export Controls & Anti-Money Laundering Practice

New York & Washington, DC, Dec. 2, 2024 – Hughes Hubbard announced today that Jeremy Paner has joined as partner in the firm's Sanctions, Export Controls & Anti-Money Laundering practice and will be based in the Washington, DC, office. Paner, who spent most of his early career as a lead sanctions investigator and analyst for the Office of Global Targeting within the Office of Foreign Assets Control (OFAC), joins from an international Am Law 100 firm.

Paner brings extensive experience to his work counseling clients on compliance with trade sanctions and national security related matters, with a particular focus on U.S. economic sanctions. He has significant experience advising clients in industries including finance, cryptocurrency, asset management, heavy equipment, automotive, mining, media, entertainment, freight forwarding, electronics, food and beverage, communications and internet services, clothing and apparel, precious stones and gems, and defense.

"In today's geopolitical landscape, trade sanctions compliance has become an increasingly complex issue for organizations across a variety of different sectors," said Neil J. Oxford, chair of Hughes Hubbard. "Jeremy's in-depth experience with these matters, both as a former U.S. government official and longtime attorney in private practice, will be invaluable to our clients as they look to navigate this fast-changing environment."

Paner advises clients on issues arising from OFAC licensing, compliance and enforcement, as well as the designation and delisting processes. He also provides guidance as to whether certain relationships and/or transactions are prohibited and/or sanctionable under U.S. law. A recognized thought leader in the space, Paner regularly shares insights into sanctions and anti-money laundering in leading business and trade publications, including The Financial Times, The Wall Street Journal, Bloomberg, Law360 and BBC News.

"I am thrilled to join the Hughes Hubbard team at this pivotal moment for trade sanctions law and compliance," said Paner. "As I enter this exciting next phase in my career, I look forward to collaborating with the firm's high-caliber attorneys to better serve clients and further develop my practice."

Paner earned his J.D. from the Pennsylvania State University Dickinson School of Law and his B.S. from James Madison University.

About Hughes Hubbard's Sanctions, Export Controls & Anti-Money Laundering Practice

The Sanctions, Export Controls & Anti-Money Laundering practice group advises clients on the full range of U.S. and European Union trade compliance, disclosures, enforcement actions, and authorizations involving the Commerce, State and Treasury Departments, the Department of Justice, as well as the European Commission and national competent authorities in the EU. Our team identifies and mitigates economic sanctions and export controls compliance risks, performs due diligence, investigates and assists with potential remediation.

About Hughes Hubbard & Reed LLP

Hughes Hubbard & Reed LLP is a New York City-headquartered international law firm with a relentless focus on providing quality service to our clients and delivering successful results in the most complex matters. With a powerful combination of scale and agility, we offer clients innovative and effective solutions, while remaining flexible to adapt to their needs and market developments. Known for a collaborative culture, as well as our diversity and pro bono achievements, Hughes Hubbard has a distinguished history dating back more than a century. For more information, visit hugheshubbard.com.

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